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## **ABSTRACT**

The present invention provides an adhesive composition which does not contain an organic solvent for use in a dry laminate process for manufacturing artificial leather.

The dry laminate adhesive composition comprises (A) a water-borne polyurethane resin,

(B) a cross linking agent, and (C) a thickener, wherein the water-borne polyurethane resin (A) has a softening temperature of less than 80°C and a viscosity of the melt at 80°C of less than 10<sup>5</sup> Pa · s, and wherein a softening temperature of a cured product obtained after curing a reaction product between the water-borne polyurethane resin (A) and the crosslinking agent (B) is higher than 120°C.